Training - Upstream Budget Practice

PBA-EN-P | Face-to-face only | 5 days

To allow the participants to go through the full budgetary process from information gathering to budget presentation

Level
Skilled

Public
Upstream professionals who need to fully master the E&P budgeting process

Objectives
Attendees will be able to implement the following skills:

- To list the required information for the budgeting process
- To draft the required financial statements
- To set up monitoring and performance parameters

Pedagogical & technical resources
Budget preparation, set up and presentation through workshop practice with a subject-matter expert

Assessment of achievements

- Trainees are assessed throughout the training through practical application phases and interactions with the trainer
- A final on-the-spot evaluation may also be carried out at the end of the course and/or at the end of each module using tests designed to verify the learners' understanding and assimilation of the knowledge linked to the training objectives

Prerequisites
No prerequisites are necessary to follow this course

Responsable
IFP Training instructors, with expertise in the field and trained in modern teaching methods adapted to the specific needs of learners from the professional world

Program

PURPOSE & REQUIRED FINANCIAL STATEMENTS — 1 day

Purpose of the budgetary process.
Main characteristics of the financial statements required for budget preparation.
Projected balance-sheet.
Projected income-statement.
Projected uses and sources of funds.

LISTING PROCESS FOR REQUIRED INFORMATION COLLECTION — 1 day

Type of required information.
Related company departments.

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Data collection methodology.
Data collection.

FINANCIAL STATEMENTS DRAFTING & BUDGET — 2 days

Financial statements drafting.
Main data consolidation.
Budget presentation report preparation.

BUDGET MONITORING & CONTROL — 1 day

Monitoring indicators preparation.
Whistleblower signals.

To French entities : IFP Training is referenced to DataDock ; you may contact your OPCO about potential funding.
Please contact our disabled persons referent to check the accessibility of this training program : referent.handicap@ifptraining.com

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