Training - Financial Management of an International Oil and Gas Company

MFP-EN-P

Face-to-face only

5 days

This course provides a deeper knowledge on accounting in the oil industry and to introduce the tools of financial analysis and management

Level

Skilled

Public

Upstream professionals who would like to understand the bases of financial analysis in the upstream Oil & Gas activities

Objectives

Attendees will be able to implement the following skills:

- Appreciate the specificities of the international petroleum accounting standards
- Define fundamentals of cost analysis and control
- Analyze the financial situation of a company

Pedagogical & technical resources

Case studies and exercises

Assessment of achievements

- Trainees are assessed throughout the training through practical application phases and interactions with the trainer
- A final on-the-spot evaluation may also be carried out at the end of the course and/or at the end of each module using tests designed to verify the learners' understanding and assimilation of the knowledge linked to the training objectives

Prerequisites

No prerequisites are necessary to follow this course

Responsable

IFP Training instructors, with expertise in the field and trained in modern teaching methods adapted to the specific needs of learners from the professional world

Program

FINANCIAL MANAGEMENT OBJECTIVES — 1 day

Shareholder expectations.
The different aspects of financial management.
Reporting requirements.

GENERAL ACCOUNTING, THE FOUNDATION OF FINANCIAL MANAGEMENT — 1.5 days

Accounting principles and standards.
Financial statements and consolidated accounts.

SPECIFICS OF UPSTREAM OIL ACCOUNTING — 0.5 day

Mining rights, exploration, depreciation (UOP).
Impairment of assets, provision for decommissioning and site restoration.

ANALYSIS OF ORGANISATIONAL PERFORMANCE: FINANCIAL ANALYSIS — 1.5 days

Financial analysis plan.
Analysis of margins, investments, Working Capital, financial structure and profitability.

DAY-TO-DAY FINANCIAL MANAGEMENT: COST ACCOUNTING — 0.5 day

Objectives and methods. Cost allocation.
Management charts and variance analysis.

To French entities : IFP Training is referenced to DataDock ; you may contact your OPCO about potential funding.
Please contact our disabled persons referent to check the accessibility of this training program : referent.handicap@ifptraining.com