Training - Governance of an E&P Company

GCEP-EN-P

Face-to-face only

5 days

This course provides the most recent elements and reflections on companies governance and key issues specific to the Oil & Gas upstream companies, except for contracts audit which is treated in a separate course (upstream contracts audit)

Level

Skilled

Public

Professionals in charge of implementing internal control and procedures, managers and independent board members wanting to know the best practices, to technical staff called to move to the internal audit of their company

Objectives

Attendees will be able to implement the following skills:

- Obtain a global understanding of the problems attached to company's governance
- Know the most recent solutions developed and implemented in internal control of companies
- Analyze the human and financial resources needed to ensure the financial safety of the company
- Lead or supervise the creation of an internal audit

Pedagogical & technical resources

Discussions on key issues and examples from the news

Assessment of achievements

- Trainees are assessed throughout the training through practical application phases and interactions with the trainer
- A final on-the-spot evaluation may also be carried out at the end of the course and/or at the end of each module using tests designed to verify the learners' understanding and assimilation of the knowledge linked to the training objectives

Prerequisites

No prerequisites are necessary to follow this course

Responsable

IFP Training instructors, with expertise in the field and trained in modern teaching methods adapted to the specific needs of learners from the professional world

Program

GOVERNANCE OF COMPANIES — 1.5 days

Internal control: where and when.
Principles of financial security.
Definition of audit, norms and standards.
Internal control: definition, modalities.
Internal audit, external audit.

Audit committee, Certified Public Accountants (CPAs) and external auditors.

AUDIT & INTERNAL CONTROL — 2 days

Definition.
Code of conduct and internal audit.
International standards of internal audit.
Internal control and the COSO referential.
Risk definition and management.
Fraud definition, types and prevention.
Introduction to internal audit methods.

OIL & GAS SPECIFIC ISSUES — 0.5 day

FCPA compliance.
New reporting requirements for listed companies.
Reserves, payments to States, emission certificates.

BEST PRACTICES STUDY — 1 day

Errors, creative accounting and aggressive accounting: assessment of the risks.
Institutional answers in the USA and in the European Union.
Company's organization.
Developing an internal culture of financial safety.

To French entities : IFP Training is referenced to DataDock ; you may contact your OPCO about potential funding.
Please contact our disabled persons referent to check the accessibility of this training program : referent.handicap@ifptraining.com